

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of Harish-Chandra Research Institute, Allahabad as at 31st March, 2016 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Institute. Our responsibility is to express an opinion on these financial statements.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the accounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Subject to our comments as per annexure- "A" read with significant accounting policies and notes on accounts appearing in Schedule- 11 annexed hereto, we report that:
 - a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of accounts as required by law have been kept by the institute, so far as it appears from our examination of the books.
 - c. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
 - d. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view :
 - i. In case of Balance Sheet, of the state of affairs of the Institute as at 31st March, 2016.
 - ii. In case of Income and Expenditure Account, of the excess of Expenditure over income of the Institute for the year ended on that date.

For Amit Om & Co
Chartered Accountants
FRN: 011957C

Place: Allahabad
Date: 03/08/2016

Amit Agarwal
Partner
M.No. 400193

Schedule 1 forming part of Balance Sheet as at 31st March 2016

XI Plan Grant Receipts

| | As on 31-03-15 | Year 15-16 | As on 31-03-16 |
|--|------------------------|----------------------|------------------------|
| Grant-Civil & Infrastructure Development | 85070000.00 Cr | 1448000.00 Cr | 86518000.00 Cr |
| Grant-Housing | 48400000.00 Cr | 0.00 Cr | 48400000.00 Cr |
| Grand Total (A) | 133470000.00 Cr | 1448000.00 Cr | 134918000.00 Cr |

XI Plan Grants Utilisation

| | As on 31-03-15 | Year 15-16 | As on 31-03-16 |
|--|------------------------|----------------------|------------------------|
| Infrastructure (Non-Housing) | 70249774.10 Dr | 989660.00 Dr | 71239434.10 Dr |
| Infrastructure Housing | 45644204.90 Dr | 2588014.00 Dr | 48232218.90 Dr |
| Grand Total (B) | 115893979.00 Dr | 3577674.00 Dr | 119471653.00 Dr |
| XI Plan Grants (Receipts - Utilisation) (A-B) | 17576021.00 | 2129674.00 | 15446347.00 |

XI Plan Grants Utilisation - Projectwise Break-up

| | As on 31-03-15 | Year 15-16 | As on 31-03-16 |
|--|------------------------|----------------------|------------------------|
| 1. Infrastructure (Non-Housing) | 70249774.10 Dr | 989660.00 Dr | 71239434.10 Dr |
| Contingencies-Infrastructure (Non Housing) | | | |
| <i>BWC Meetings</i> | 614838.00 Dr | 0.00 Dr | 614838.00 Dr |
| <i>Constructions-NKN Project</i> | 147498.00 Dr | 0.00 Dr | 147498.00 Dr |
| <i>Construction-Student Hostel</i> | 2432740.00 Dr | 0.00 Dr | 2432740.00 Dr |
| <i>Contingencies-Misc.(Non-Housing)</i> | 4511863.00 Dr | 0.00 Dr | 4511863.00 Dr |
| <i>Architects Atelier Pvt. Ltd. (Adv.)</i> | 984150.00 Dr | 0.00 Dr | 984150.00 Dr |
| <i>Civil Works -Infrastructure (Non Housing)</i> | 15323237.00 Dr | 989660.00 Dr | 16312897.00 Dr |
| <i>Construction Admin Block</i> | 10222360.81 Dr | 0.00 Dr | 10222360.81 Dr |
| <i>Construction Community Centre Extn</i> | 4215056.31 Dr | 0.00 Dr | 4215056.31 Dr |
| <i>Construction Engg Section Building</i> | 8871923.98 Dr | 0.00 Dr | 8871923.98 Dr |
| <i>Power Requirement & Air-Conditioning</i> | 20626122.00 Dr | 0.00 Dr | 20626122.00 Dr |
| <i>Salaries - Infrastructure -Non Housing</i> | 2299985.00 Dr | 0.00 Dr | 2299985.00 Dr |
| | | | |
| 2. Infrastructure Housing | 45644204.90 Dr | 2588014.00 Dr | 48232218.90 Dr |
| Hostel Building | 36192859.90 Dr | 0.00 Dr | 36192859.90 Dr |
| PDF Housing (Married Appt) | 6208717.00 Dr | 0.00 Dr | 6208717.00 Dr |
| <i>Advance to DCSEM for Conf Centre & GH</i> | 2000000.00 Dr | 0.00 Dr | 2000000.00 Dr |
| Contingencies-Misc (Housing) | 1242628.00 Dr | 2588014.00 Dr | 3830642.00 Dr |
| Grand Total (1+2+3+4+5) | 115893979.00 Dr | 3577674.00 Dr | 119471653.00 Dr |

Harish-Chandra Research Institute
Receipts & Payments Account for the year ended on 31st March 2016

| Receipts | FY 15-16 | | Payments | FY 15-16 | |
|---|---------------------|---------------------|---|--------------|---------------------|
| Opening Balance | | 146780799.32 | DAE - Non Recurring Grants(XII Plan) | | 6131973.00 |
| Bank Accounts | 146745539.32 | | XII Plan Grants Utilisation | 6131973.00 | |
| Cash-in-hand | 35260.00 | | Other Grants & Receipts | | 3233220.00 |
| DAE - Non Recurring Grants(XI Plan) | | 1448000.00 | DST Projects | 360000.00 | |
| XIth Plan Grant Receipts | 1448000.00 | | NBHM Projects | 69571.00 | |
| XIth Plan Grants Utilisation | 0.00 | | Inspire Faculty Award-R.Prabhu | 1999079.00 | |
| DAE - Non Recurring Grants(XII Plan) | | 90161983.00 | JC Bose Fellowship to Dr.Ashoke Sen | 55757.00 | |
| XIIth Plan Grant Receipts | 89552000.00 | | Ramanujam Fellowship-Dr Anshuman Maharana | 34939.00 | |
| XII Plan Grants Utilisation | 609983.00 | | CSIR | 530000.00 | |
| Receipts | | 256029776.00 | Infosys Foundation Grants | 21054.00 | |
| Grants-in-Aid General | 251400000.00 | | Other Grants | 162820.00 | |
| Institute & Other Sources Receipts | 4629776.00 | | Current Liabilities | | 209662939.00 |
| Other Grants & Receipts | | 59470335.00 | Accounts Payable | 14446227.00 | |
| Endowment Fund | 53664974.00 | | Duties & Taxes | 13885082.00 | |
| DST Projects | 643001.00 | | Provisions | 19335.00 | |
| NBHM Projects | 68700.00 | | Sundry Creditors | 181312295.00 | |
| Inspire Faculty Award-R.Prabhu | 3061956.00 | | Current Assets | | 8147888.00 |
| JC Bose Fellowship to Dr.Ashoke Sen | 1360000.00 | | Deposits (Asset) | 25000.00 | |
| CSIR | 360000.00 | | Advance for Journals | 4332272.00 | |
| Infosys Foundation Grants | 210535.00 | | Advances for Travel/Abroad Travel | 506086.00 | |
| Other Grants | 101169.00 | | Advances Recoverable Ag. Salaries | 1723393.00 | |
| Current Liabilities | | 38016576.00 | Claims Receivable | 1561137.00 | |
| Accounts Payable | 18300253.00 | | Investments In Bank | | 53200000.00 |
| Duties & Taxes | 12081677.00 | | FDR with BoB (Harish Chandra Memorial Award) | 1000000.00 | |
| Provisions | 399568.00 | | FDR with BoB (Infosys Foundation Fund) | 50000000.00 | |
| Sundry Creditors | 7235078.00 | | FDR with BoB (Shamik Banerjee Memorial Award) | 1000000.00 | |
| Current Assets | | 5359056.00 | FDR with BoB (Sutapa Sen Memorial Award) | 1200000.00 | |
| Advance for Journals | 2214204.00 | | Recurring Grant Utilization | | 135566949.30 |
| Deposits (Asset) | 1100000.00 | | Non-Plan Salary Expenses | 132149742.00 | |
| Advances for Travel/Abroad Travel | 379477.00 | | Non-Plan Non-Salary Expenses | 3417207.30 | |
| Advances Recoverable Ag. Salaries | 431046.00 | | Closing Balance | | 186941411.02 |
| Claims Receivable | 1234329.00 | | Bank Accounts | 186864553.02 | |
| Recurring Grant Utilization | | 5617855.00 | Cash-in-hand | 76858.00 | |
| Non-Plan Salary Expenses | 5617855.00 | | | | |
| Total | | 602884380.32 | Total | | 602884380.32 |

As per our separate report of even date attached

For HARISH-CHANDRA RESEARCH INSTITUTE, ALLAHABAD

For M/s Amit Om & Co.
Chartered Accountants

(Amit Roy)

Accounts Officer (Off.) & IA&AO

(Ravindra Singh)

Registrar

(Jayanta Kumar Bhattacharjee)

Director

Partner

Schedule 10 forming part of Income & Expenditure as at 31st March 2016

| Year 2014-15 | Non-Plan Non-Salary Expenses | Year 2015-16 | |
|-----------------|--|----------------|-----------------|
| 147800.00 Dr | a. Overtime Allowances | 123400.00 Dr | 123400.00 Dr |
| 1488805.00 Dr | b. Domestic Travel Expenses | 1124491.00 Dr | 1124491.00 Dr |
| 774275.00 Dr | c. Foreign Travel Expenses | 0 | 0.00 Dr |
| 5548225.50 Dr | d. Office Expenses | | 3537515.00 Dr |
| 28919.00 Dr | <i>Furniture & Fixture</i> | 59300.00 Dr | |
| 2905627.00 Dr | <i>Pur. & Maint. of Office Equipment</i> | 1248500.00 Dr | |
| 381775.00 Dr | <i>Stationary & Printing</i> | 495972.00 Dr | |
| 130877.00 Dr | <i>Postage</i> | 91302.00 Dr | |
| 1059608.50 Dr | <i>Canteen</i> | 814793.00 Dr | |
| 1041419.00 Dr | <i>Telephone, Telex, Telegrams Etc.</i> | 827648.00 Dr | |
| 18568077.00 Dr | e. Library & Publications | | 22211170.12 Dr |
| 18234250.00 Dr | <i>Current Journals</i> | 22088945.12 Dr | |
| 80808.00 Dr | <i>Publication of Report</i> | 71328.00 Dr | |
| 253019.00 Dr | <i>Purchase of Books</i> | 50897.00 Dr | |
| 560205.00 Dr | f. Supplies & Materials consumed | 837533.00 Dr | 837533.00 Dr |
| 57579647.00 Dr | g. Minor Works & Maintenance | | 59058783.00 Dr |
| 5650484.00 Dr | <i>Civil Maintenance</i> | 2729641.00 Dr | |
| 1482159.00 Dr | <i>Maintenance of Lawns</i> | 1229411.00 Dr | |
| 11129370.00 Dr | <i>Maintenance of Security Services</i> | 11318613.00 Dr | |
| 16432374.00 Dr | <i>Watch & Ward and House-Keeping Services</i> | 18431941.00 Dr | |
| 22885260.00 Dr | <i>Electricity Charges</i> | 25349177.00 Dr | |
| 7815925.00 Dr | h. Machinery & Equipments Maintenance | | 5816659.00 Dr |
| 1494635.00 Dr | <i>Maintenance of Elect. Installations</i> | 1362647.00 Dr | |
| 1782643.00 Dr | <i>Maintenance of Generator</i> | 1181541.00 Dr | |
| 2301608.00 Dr | <i>Misc. Equipments-Purchase & Maintenance</i> | 997035.00 Dr | |
| 55352.00 Dr | <i>Maintenace of Aqua Guards</i> | 44788.00 Dr | |
| 2025016.00 Dr | <i>Maintenance of Air-Conditioners</i> | 2027020.00 Dr | |
| 8600.00 Dr | <i>Maintenance of Fire Extinguishers</i> | 128042.00 Dr | |
| 18036.00 Dr | <i>Maintenance of Gas Bank</i> | 9600.00 Dr | |
| 130035.00 Dr | <i>Maintenance of Photocopiers</i> | 65986.00 Dr | |
| 850473.00 Dr | i. Conferences/Seminars | 773137.00 Dr | 773137.00 Dr |
| 4515429.00 Dr | j. Motor Vehicles | 4147657.00 Dr | 4147657.00 Dr |
| 4221719.50 Dr | k. Other Expenses | | 6260593.30 Dr |
| 2511428.50 Dr | <i>Guest House Maintenance</i> | 3953381.00 Dr | |
| 82695.00 Dr | <i>Consultancy & Legal Expenses</i> | 225193.00 Dr | |
| 328110.00 Dr | <i>Advertisement</i> | 458786.00 Dr | |
| 27827.00 Dr | <i>Bank Comm.</i> | 31433.30 Dr | |
| 81615.00 Dr | <i>Binding Charges</i> | 152700.00 Dr | |
| 187890.00 Dr | <i>Cable TV Expenses</i> | 186690.00 Dr | |
| 7187.00 Dr | <i>Liveries</i> | 0.00 Dr | |
| 49516.00 Dr | <i>Misc. Expenses</i> | 57486.00 Dr | |
| 66673.00 Dr | <i>News Paper & Periodicals</i> | 56828.00 Dr | |
| 110278.00 Dr | <i>Office Expenses</i> | 531128.00 Dr | |
| 39238.00 Dr | <i>SPIC-MACAY Chapter</i> | 63391.00 Dr | |
| 163616.00 Dr | <i>Sports & Other Activities</i> | 164922.00 Dr | |
| 200517.00 Dr | <i>Swimming Pool Maintenance</i> | 253217.00 Dr | |
| 365129.00 Dr | <i>Loss on Sale of Assets</i> | 62860.00 Dr | |
| 0.00 Dr | <i>TDS on Fixed Deposit (HRI)</i> | 62578.00 Dr | |
| 22800.00 Dr | l. Audit Fees | 25650.00 Dr | 25650.00 Dr |
| 102093381.00 Dr | Grand Total (a+b+c+d+e+f+g+h+i+j+k+l) | | 103916588.42 Dr |