

AMIT OM & Co.
CHARTERED ACCOUNTANTS

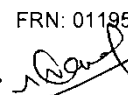
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17/23, Tashkand Marg (SP Marg)
Civil Lines, Allahabad-211 003 (U.P.)
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AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of Harish-Chandra Research Institute, Allahabad as at 31st March, 2018 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Institute. Our responsibility is to express an opinion on these financial statements.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the accounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Subject to our comments as per annexure- "A" read with significant accounting policies and notes on accounts appearing in Schedule- 24 annexed hereto, we report that:
 - a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of accounts as required by law have been kept by the institute, so far as it appears from our examination of the books.
 - c. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
 - d. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view :
 - i. In case of Balance Sheet, of the state of affairs of the Institute as at 31st March, 2018.
 - ii. In case of Income and Expenditure Account, of the excess of Expenditure over income of the Institute for the year ended on that date.

Place: Allahabad
Date: 26/09/2018

For Amit Om & Co
Chartered Accountants
FRN: 011957C


Amit Agarwal
Partner
M.No. 400193



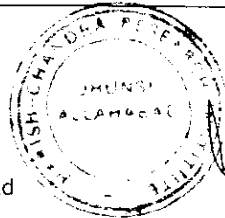


HARISH CHANDRA RESEARCH INSTITUTE, ALLAHABAD
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01-04-17 TO 31-03-18

(Amount - Rs.)

INCOME	Schedule	Current Year	Previous Year
Income from Sales / Services	12	45,96,724.00	51,29,536.75
Grants / Subsidies	13	32,80,00,000.00	30,14,97,000.00
Fees / Subscriptions	14	0.00	0.00
Income from Investments (Income on Invest. From earmarked / endow. Funds transferred to Funds)	15	0.00	0.00
Income from Royalty, Publication etc.	16	0.00	0.00
Interest Earned	17	95,93,029.00	99,53,822.00
Other Income	18	29,07,496.01	21,36,320.00
Increase / (Decrease) in stock of Finished goods and works-in-progress	19	0.00	0.00
TOTAL (A)		34,50,97,249.01	31,87,16,678.75
EXPENDITURE			
Establishment Expenses	20	18,22,40,774.00	18,30,04,818.00
Other Administrative Expenses etc.	21	13,69,99,192.97	11,30,78,676.71
Expenditure on Grants, Subsidies etc.	22	0.00	0.00
Interest	23	0.00	0.00
Depreciation (Net Total at the year-end - Corresponding to Schedule 8)		3,60,35,593.00	5,89,12,116.49
TOTAL (B)		35,52,75,559.97	35,49,95,611.20
Balance being excess of Income over Expenditure (A-B)		-1,01,78,310.96	-3,62,78,932.45
Transfer to Reserve / Provisions			
Deferred Revenue Expenses - 33KVA Powerline		-15,87,752.60	-15,87,752.60
Provision for Retirement Benefits		-43,43,344.00	-3,46,50,953.00
Transfer to / from General Fund - Net of Revenue Grants		-87,60,033.03	-54,13,505.29
BALANCE BEING SURPLUS / (DEFICIT) CARRIED TO CORPUS / CAPITAL FUND		-2,48,69,440.59	-7,79,31,143.34
SIGNIFICANT ACCOUNTING POLICIES	24		

As per our separate report of even date attached



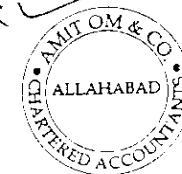
For HARISH-CHANDRA RESEARCH INSTITUTE, ALLAHABAD

Date: 10-08-18
Place: Allahabad

(Raj) Gulati
Accounts Officer

(Ravindra Singh)
Registrar

(Pinaki Majumdar)
Director



For M/s Amit Om & Co.
Chartered Accountants

Partner

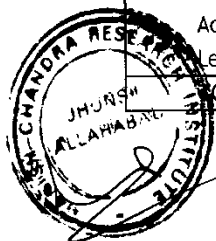
26 SEP 2018

HARISH CHANDRA RESEARCH INSTITUTE, ALLAHABAD
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

(Amount - Rs.)

SCHEDULE 1 - CORPUS / CAPITAL FUND:	Current Year		Previous Year	
Balance as at the beginning of the year (General Fund A/c)		7,47,48,140.89		1,24,45,843.44
Add: Contributions towards Corpus / Capital Fund		3,09,04,485.41		6,23,02,297.45
Capitalization of assets from Grants	1,29,27,098.00		6,16,91,046.17	
DAE - XII Plan Grants Receipts-Additions during the year(Ann.A)	7,70,00,000.00		28,14,72,000.00	
DAE - XII Plan Grants Utilizations- Utilisations during the year(Ann.B)	-3,46,24,470.00		-20,02,23,878.80	
Receipts & Additions to Fund	21,15,827.00		17,14,281.00	
Expenses / Adjustments of earlier years	-16,44,529.00		-44,20,007.58	
Deduct: Balance of net income / (expenditure) transferred from the Income and Expenditure Account	-2,48,69,440.59		-7,79,31,143.34	
BALANCE AS AT THE YEAR - END		10,56,52,626.30		7,47,48,140.89

SCHEDULE 2 - RESERVES AND SURPLUS:	Current Year		Previous Year	
1. <u>Capital Reserve:</u>		0.00		0.00
As per last Account				
Addition during the year				
Less: Deductions during the year				
2. <u>Revaluation Reserve:</u>		0.00		0.00
As per last Account				
Addition during the year				
Less: Deductions during the year				
3. <u>Special Reserve:</u>		1,81,24,653.00		1,54,46,347.00
As per last Account	1,54,46,347.00		1,54,46,347.00	
Addition during the year (Interest earned on DAE grant - Refundable)	26,78,306.00		0.00	
Less: Deductions during the year	0.00		0.00	
4. <u>General Reserve:</u>		0.00		0.00
As per last Account				
Addition during the year				
Less: Deductions during the year				
TOTAL		1,81,24,653.00		1,54,46,347.00



HARISH CHANDRA RESEARCH INSTITUTE, ALLAHABAD
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE PERIOD 01-04-17 TO 31-03-18

(Amount - Rs.)

SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES ETC.	Current Year	Previous Year
a) Purchases		
Computer & Peripherals (Recurring)	8,35,586.00	7,08,004.00
Purchase of Capital Items (Mach/Equip/Motor Car etc.)	7,55,067.00	6,72,291.00
Purchase of Capital Items (Office Car)	7,50,278.00	0.00
Furniture & Fixtures	81,566.00	10,398.00
Store Purchase (Supplies & Materials)	10,35,294.00	7,93,920.00
b) Labour and processing expenses		
Emergency Duty Allowance	68,600.00	83,000.00
Overtime	2,800.00	14,900.00
c) Cartage and Carriage Inwards	0.00	0.00
d) Electricity and power	2,75,97,987.00	2,58,21,920.00
e) Water Charges	0.00	0.00
f) Insurance	0.00	0.00
g) Repairs and maintenance		
Air Conditioner Maintenance	21,57,794.00	20,17,806.00
Aqua Guard Maintenance	0.00	94,740.00
Civil Maintenance	20,65,632.00	23,31,173.00
Computer Maintenance	3,49,383.00	5,32,158.00
Electrical Installations Maintenance	22,57,420.00	13,04,162.00
Equipment Maintenance	1,23,879.00	8,35,669.00
Fire Extinguisher Maintenance	2,50,639.00	83,616.00
Gas Bank Maintenance	18,000.00	21,450.00
Generator Maintenance	23,56,634.00	20,28,053.00
Lawns Maintenance	13,42,838.00	12,31,321.00
Photocopier Maintenance	34,346.00	48,120.00
Security Services Maintenance	1,58,01,678.00	1,19,87,550.00
Swimming Pool Maintenance	2,34,408.00	36,700.00
Watch & Ward and House-keeping services	2,25,62,691.00	2,07,92,193.00
h) Excise Duty	0.00	0.00



Annexure-B forming part of Schedule 1 of Balance Sheet as at 31st March 2018

XII Plan Grants Utilization

Plan Projects	As on 31-03-17	Year 17-18	As on 31-03-18
Scientific Information Retrieval Development	1,78,07,630.00	9,52,996.00	1,87,60,626.00
Special & Thematic Events in Mathematics	1,62,74,314.00	49,27,427.00	2,12,01,741.00
<i>Analysis & Geometry (STEM)</i>	18,00,279.00	8,80,743.00	26,81,022.00
<i>Explicit Class Field Theory (STEM)</i>	10,48,894.00	2,44,225.00	12,93,119.00
<i>Group Theory & Representation Theory (STEM)</i>	36,80,473.00	13,60,144.00	50,40,617.00
<i>Number Theory (STEM)</i>	97,44,668.00	24,42,315.00	1,21,86,983.00
Advanced Research Facility for Theoretical Physics	12,66,59,733.30	1,41,73,169.00	14,08,32,902.30
<i>Centre for String Interactions (ARFTP)</i>	89,59,740.00	9,13,685.00	98,73,425.00
<i>Cluster for Strongly Correlated Systems (ARFTP)</i>	5,35,39,670.00	8,57,930.00	5,43,97,600.00
<i>Computing Facilities for Theoretical Physics (ARFTP)</i>	4,79,73,180.06	55,56,784.00	5,35,29,964.06
<i>Physics LAB for Integrated PhD (ARFTP)</i>	0.00	39,83,355.00	39,83,355.00
<i>Physics of Quantum Matter (ARFTP)</i>	68,01,014.24	12,02,062.00	80,03,076.24
<i>Quantum Computing & Information Processing (ARFTP)</i>	93,86,129.00	16,59,353.00	1,10,45,482.00
RECAPP, Neutrino Physics & Astrophysics	2,84,99,138.50	48,44,935.00	3,33,44,073.50
<i>Cosmology & High Energy Astrology (RECAPP)</i>	17,78,175.00	3,70,054.00	21,48,229.00
<i>Neutrino Physics and Particle Physics (RECAPP)</i>	87,24,833.00	13,07,787.00	1,00,32,620.00
<i>RECAPP (RECAPP)</i>	1,79,96,130.50	31,67,094.00	2,11,63,224.50
Expansion of HRI Campus-Purchase of Additional Land	15,850.00	0.00	15,850.00
Infrastructure Development (Non-Housing)	1,03,37,520.00	52,40,954.00	1,55,78,474.00
Infrastructure (Housing)	6,29,693.00	44,84,989.00	51,14,682.00
Total	20,02,23,878.80	3,46,24,470.00	23,48,48,348.80

Objectwise break-up for each project at Annexure-C

XII Plan Grants (Receipts - Utilisation) (A-B)	8,12,48,121.20	4,23,75,530.00	12,36,23,651.20
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