

AMIT OM & Co.  
CHARTERED ACCOUNTANTS


2<sup>nd</sup> Floor, Dr. Bajaj Building,  
17/23, Tashkand Marg (SP Marg)  
Civil Lines, Allahabad-211 003 (U.P.)  
Ph. No. (0532) 2260 456, 7052952626  
E-mail id: aocald@gmail.com

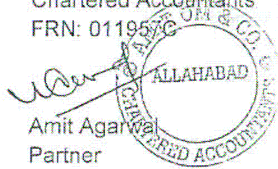
AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of Harish-Chandra Research Institute, Allahabad as at 31<sup>st</sup> March, 2019 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Institute. Our responsibility is to express an opinion on these financial statements.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the accounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Subject to our comments as per Annexure- "A" read with significant accounting policies and Notes on Accounts appearing in Schedule- 24 annexed hereto, we report that:
  - a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion, proper books of accounts as required by law have been kept by the institute, so far as it appears from our examination of the books.
  - c. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
  - d. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view :
    - i. In case of Balance Sheet, of the state of affairs of the Institute as at 31<sup>st</sup> March, 2019.
    - ii. In case of Income and Expenditure Account, of the excess of Expenditure over income of the Institute for the year ended on that date.

Place: Allahabad  
Date: 01/07/2019

For Amit Om & Co  
Chartered Accountants  
FRN: 011957C

  
Amit Agarwal  
Partner  
M.No. 400193





**HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01-04-18 TO 31-03-19**

(Amount - Rs.)

INCOME	Schedule	Current Year	Previous Year
Income from Sales / Services	12	52,48,605.61	45,96,724.00
Grants / Subsidies	13	27,09,00,000.00	32,80,00,000.00
Fees / Subscriptions	14	0.00	0.00
Income from Investments (Income on Invest. From earmarked / endow. Funds transferred to Funds)	15	0.00	0.00
Income from Royalty, Publication etc.	16	0.00	0.00
Interest Earned	17	1,12,79,059.00	95,93,029.00
Other Income	18	31,74,190.73	29,07,496.01
Increase / (Decrease) in stock of Finished goods and works-in-progress	19	0.00	0.00
<b>TOTAL (A)</b>		<b>29,06,01,858.34</b>	<b>34,50,97,249.01</b>
<b>EXPENDITURE</b>			
Establishment Expenses	20	18,36,01,359.90	18,22,40,774.00
Other Administrative Expenses etc.	21	13,14,41,266.13	13,69,99,192.97
Expenditure on Grants, Subsidies etc.	22	0.00	0.00
Interest	23	0.00	0.00
Depreciation (Net Total at the year-end - Corresponding to Schedule B)		4,80,84,216.00	3,60,35,593.00
<b>TOTAL (B)</b>		<b>36,31,26,842.03</b>	<b>35,52,75,559.97</b>
Balance being excess of Income over Expenditure (A-B)		-7,25,24,986.69	-1,01,78,310.96
Transfer to Reserve / Provisions			
Deferred Revenue Expenses - 33KVA Powerline		-15,87,752.60	-15,87,752.60
Provision for Retirement Benefits		-52,41,547.00	-43,43,344.00
Transfer from - Net of Revenue Grants c/f		1,84,33,812.90	0.00
Transfer to/from General Fund		0.00	-87,60,033.00
<b>BALANCE BEING SURPLUS / (DEFICIT) CARRIED TO CORPUS / CAPITAL FUND</b>		<b>-6,09,20,473.39</b>	<b>-2,48,69,440.56</b>
SIGNIFICANT ACCOUNTING POLICIES	24		

As per our separate report of even date attached

Date: 28-06-19  
Place: Prayagraj



(Ravindra Singh)  
 Registrar

(Pinaki Majumdar)  
 Director



FRN : 011957C  
M.No : 400193

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ  
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2019

(Amount - Rs.)

SCHEDULE 1 - CORPUS / CAPITAL FUND:	Current Year		Previous Year	
Balance as at the beginning of the year (General Fund A/C)		10,56,52,626.30		7,47,48,140.89
Add: Contributions towards Corpus / Capital Fund		-1,81,83,955.77		3,09,01,485.41
Capitalization of assets from Grants	7,22,51,217.00		1,29,27,098.00	
DAE - XII Plan Grants Receipts-Additions during the year(Ann.A)	0.00		7,70,00,000.00	
DAE - XII Plan Grants Utilizations- Utilisations during the year(Ann.B)	-9,19,39,992.38		-3,46,74,470.00	
Receipts & Additions to Fund	5,98,15,693.00		21,15,827.00	
Expenses / Adjustments of earlier years	26,09,600.00		-16,44,529.00	
Deduct: Balance of net Income / (expenditure) transferred from the Income and Expenditure Account	-6,09,26,473.39		-2,48,69,440.59	
<b>BALANCE AS AT THE YEAR - END</b>		<b>8,74,68,670.53</b>		<b>10,56,52,626.30</b>

SCHEDULE 2 - RESERVES AND SURPLUS:	Current Year		Previous Year	
1. <u>Capital Reserve:</u>		0.00		0.00
As per last Account				
Addition during the year				
Less: Deductions during the year				
2. <u>Revaluation Reserve:</u>		0.00		0.00
As per last Account				
Addition during the year				
Less: Deductions during the year				
3. <u>Special Reserve:</u>		17,42,461.00		1,81,24,653.00
As per last Account	1,81,24,653.00		1,54,46,347.00	
Addition during the year (Interest earned on DAE grant - Refundable)	17,42,461.00		26,78,306.00	
Less: Deductions during the year				
Deductions during the year (Surplus Grant Refundable to DAE)	-1,54,46,347.00		0.00	
Deductions during the year (Interest earned on DAE grant - Refundable)	-26,78,306.00		0.00	
4. <u>General Reserve:</u>		0.00		0.00
As per last Account				
Addition during the year				
Less: Deductions during the year				
<b>TOTAL</b>		<b>17,42,461.00</b>		<b>1,81,24,653.00</b>



FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

HARISH CHANDRA RESEARCH INSTITUTE, PRAYAGRAJ  
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE PERIOD 01-04-18 TO 31-03-19

(Amount - Rs.)

SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES ETC.	Current Year	Previous Year
a) Purchases		
Computer & Peripherals (Recurring)	10,26,876.00	8,35,586.00
Purchase of Capital Items (Mach/Equip/Motor Car etc.)	15,75,989.00	7,55,067.00
Purchase of Capital Items (Office Car)	0.00	7,50,278.00
Furniture & Fixtures	3,55,742.00	81,956.00
Store Purchase (Supplies & Materials)	5,19,044.00	10,35,294.00
b) Labour and processing expenses		
Emergency Duty Allowance	84,200.00	68,600.00
Overtime	0.00	2,800.00
c) Cartage and Carriage Inwards	0.00	0.00
d) Electricity and power	2,61,53,246.00	2,75,97,987.00
e) Water Charges	0.00	0.00
f) Insurance	0.00	0.00
g) Repairs and maintenance		
Air Conditioner Maintenance	5,54,564.00	21,57,794.00
Civil Maintenance	25,75,704.00	20,65,632.00
Computer Maintenance	9,51,138.00	3,49,383.00
Electrical Installations Maintenance	16,55,972.00	22,57,420.00
Equipment Maintenance	3,58,341.00	1,23,679.00
Fire Extinguisher Maintenance	1,68,711.00	2,50,639.00
Gas Bank Maintenance	19,679.00	18,000.00
Generator Maintenance	13,46,733.00	23,56,634.00
Lawns Maintenance	13,81,421.00	13,42,838.00
Photocopier Maintenance	81,299.00	34,346.00
Security Services Maintenance	1,51,82,882.00	1,58,01,678.00
Swimming Pool Maintenance	1,71,577.00	2,34,408.00
Watch & Ward and House-keeping services	2,73,17,838.00	2,25,62,691.00
h) Excise Duty	0.00	0.00



FINANCIAL STATEMENTS (NON PROFIT ORGANISATIONS)

RECAPP	2,11,63,224.50	76,70,359.00	2,38,33,583.50
RECAPP-Machinery & Equipment	79,21,278.00	50,00,000.00	1,29,21,378.00
RECAPP-Supplies & Material	38,79,019.50	12,36,375.00	51,15,394.50
RECAPP-Major Works	6,09,280.00		6,09,280.00
RECAPP-Salary	16,58,379.00	2,81,857.00	19,40,236.00
RECAPP-Domestic Travel	14,38,005.00	5,06,980.00	19,44,985.00
RECAPP-Foreign Travel	15,36,188.00	1,62,880.00	16,99,068.00
RECAPP-Office Expense & Contingency	7,89,521.00	69,837.00	8,59,358.00
RECAPP-Consultancy & Meeting	29,31,462.00	3,12,680.00	32,44,142.00
<b>5. Expansion of HRI Campus- Purchase of Additional Land</b>	<b>15,850.00</b>	<b>0.00</b>	<b>15,850.00</b>
Expansion of HRI Campus-Major Works	15,850.00	0.00	15,850.00
<b>6. Infrastructure Development (Non-Housing)</b>	<b>1,55,78,474.00</b>	<b>1,14,49,673.00</b>	<b>2,70,28,147.00</b>
Infrastructure Development-Machinery & Equipment	54,45,000.00	0.00	54,45,000.00
Infrastructure Development-Major Works	87,76,693.00	1,14,49,673.00	2,02,26,366.00
Infrastructure Development-Salary	13,54,131.00	0.00	13,54,131.00
Infrastructure Development-Office Expense & Contingency	2,850.00	0.00	2,850.00
<b>7. Infrastructure (Housing)</b>	<b>51,14,682.00</b>	<b>50,96,587.00</b>	<b>1,02,11,269.00</b>
Infrastructure Housing-Major Works	49,62,312.00	50,96,587.00	99,98,899.00
Infrastructure Housing-Office Expense & Contingency	2,12,370.00	0.00	2,12,370.00
<b>Total (1+2+3+4+5+6+7)</b>	<b>23,48,48,348.80</b>	<b>9,19,39,992.58</b>	<b>32,67,88,341.38</b>

